



PC/91/86

R E Adams Esq
HM Treasury
Parliament Street
London
SW1

→ *[Signature]*
Please deal. Negative

9 September 1986

Dear Bob

SAUDI ARABIA PROJECT AL YAMAMAH

1. I refer to ECGD's letter dated 29 August 1986.
2. In our capacity not only as sponsoring Ministry, but also main contractor (back to backed with BAe) for Project Al Yamamah, MOD strongly supports ECGD's proposal to provide cover in respect of the project.
3. Furthermore we should like to inform you that we have just received notice from HRH Prince Sultan the Saudi Deputy Prime Minister that a Saudi delegation, lead by Director of Planning of Budget Dept RSAF, and including members from the Ministry of Finance and SAMA are to visit us starting 15 September 1986. They will inevitably raise the matter of the finance facility. Consequently we urge that Departments agree as quickly as possible that ECGD commence discussions with the banks, to allow us to report progress to the Saudi delegation.
4. I am copying this letter to all the recipients of ECGD's letter of 29 August 1986.

Yours sincerely
Philip Curry

Copy to:

T J H Downing Esq	BoE
P Sullivan Esq	FCO
R A Ludford Esq	ODA
D Jones Esq	MoD
J Hibberd Esq	CO
M M Baker Esq	DTI ✓
W A Pedder Esq	DTI (PEP)
J Bowder Esq	DTI (Air)
W Ricketts Esq	Dept of Energy
P Kitcatt Esq	HMT
Mrs A Case	HMT
J Gill Esq	ECGD
D H Twyford Esq	"
G E Breach Esq	"
P Henley Esq	"